

Author: Villines Analyst: Norman Catelli Bill Number: AB 344
 Related Bills: None Telephone: 845-5117 Introduced Date: February 10, 2005
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Legislative Intent to Reinstate the Manufacturers' Investment Credit

- _____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
 _____ TECHNICAL BILL – No program or fiscal changes to existing program.
 _____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
 _____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 _____ MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
 _____ MINOR AMENDMENT – No change in approved position of _____.
 _____ See Comments below
X _____ OTHER – See comments below.

COMMENTS:

This bill declares the Legislature's intent to reinstate the Manufacturers' Investment Credit, which was repealed by its own terms on January 1, 2004.

This bill is a spot bill consisting of only legislative intent language. Therefore, this bill does not impact the department's programs and operations or state income tax revenue.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	_____ X PENDING

Franchise Tax Board Staff

Date

Norm Catelli

3/23/05